Sub : Extension of tender closing date for Purchase of Vehicles & Waiver of the EMD

Ref : PR NO # 1000009168 & PR No 1000009169

With reference to above PR NOs, This is to inform that, Institutes Competent Authority has decided to extend the tender closing date upto 18th July, 2019 till 17.00 hrs.

Instead of Earnest money deposit (EMD), An undertaking in lieu of EMD will be taken as per Rule 170 (iii) of GFR 2017 and is to be submitted by the agency as per attached format along with the bid.

The opening date of tender is 19th July, 2019 at 15.00 hrs.

All other terms and conditions of the tender document will remain unchanged

REGISTRAR
UNDERTAKING for BID SECURITY  
(Rule 170 (iii) of GFR 2017)  
(To be issued by the bidder on company's letter in lieu of EMD)  

To,  
The Registrar  
IIT Bombay  
Mumbai, 400076  

We, M/s ................................ (name of the firm) hereby undertake that :  

1) We accept all the terms and conditions of the tender document.  

2) We accept that, we will not modify our bid during the bid validity period, submit performance guarantee within the stipulated period and honour the contract after award of contract.  

3) In the event of any modification to our bid by us or failure on our part to honour the contract after final award or failure to submit performance guarantee, our firm may be debarred from participation in any tender/contract notified by Indian Institute of Technology, Bombay for a period of one year.  

Yours faithfully,  

(Signature with date and seal)