भारतीय प्रौद्योगिकी संस्थान मुंबई
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
प्रकाशन और जनसंपर्क कार्यालय
Publications and Public Relations Office
पवई, मुंबई – 400076, महाराष्ट्र, भारत
Powai, Mumbai – 400076, Maharashtra, India
दूरभाष: (+91-22) 25767026-27 | वेबसाइट: www.iitb.ac.in
Ph: 022-25767026-27 | web: http://www.iitb.ac.in

FOR IMMEDIATE RELEASE

Y-Point Venture Capital Fund Makes First Investment, Backs IIT Bombay Spin-out Relsym Solutions

Mumbai, October 14, 2026: Y-Point Venture Capital Fund, India's first institute-linked deep-tech venture capital fund, anchored by the Society for Innovation and Entrepreneurship (SINE), IIT Bombay has made its first investment *i.e.* **Relsym Solutions**, an IIT Bombay spin-out developing reliability solutions for the global semiconductor industry.

Y-Point is investing in Relsym as part of a larger funding round. Led by Prof. Souvik Mahapatra, Relsym has developed a physics-based, multi-scale reliability simulation platform for the semiconductor industry. The technology addresses a critical challenge as chips move to increasingly advanced technology nodes and reliability behaviour becomes more complex and capabilities remain limited globally.

The investment marks Y-Point's first deployment of capital following its first close, translating its vision of creating a stronger pathway from research to venture creation and finally commercialization at scale. Relsym represents the kind of science-led company Y-Point seeks to support — built around deep technological expertise and addressing a global scale technology challenge.

For over 25 years, my research group at IIT Bombay has developed physics-based models for CMOS device, circuit, and memory reliability. Along the way, we've built strong working relationships with leading semiconductor companies worldwide, spanning the foundry, fabless, memory IDM, EDA, and fab tool domains. Relsym's mission is to translate

Media Contact:
Mrs Falguni Banerjee Naha, Public Relations Officer, IIT Bombay Ph. No. 022-25767025/ 4027 | Email: pro@iitb.ac.in

भारतीय प्रौद्योगिकी संस्थान मुंबई
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
प्रकाशन और जनसंपर्क कार्यालय
Publications and Public Relations Office
पवई, मुंबई – 400076, महाराष्ट्र, भारत
Powai, Mumbai – 400076, Maharashtra, India
दूरभाष: (+91-22) 25767026-27 | वेबसाइट: www.iitb.ac.in
Ph: 022-25767026-27 | web: http://www.iitb.ac.in

FOR IMMEDIATE RELEASE

---

this scientific foundation into robust, industry-ready solutions. We're deeply grateful to Y-Point, SINE IIT Bombay and Ideaspring Capital for partnering with us on this journey, and to all our industry customers and partners for their continued engagement and trust.

On a personal note, I want to thank IIT Bombay for fostering policies that genuinely support faculty pursuing translational research." ***said Prof. Souvik Mahapatra.***

"We are excited to partner with Relsym, which addresses an important gap in achieving optimum chip performance in the semiconductor chip design stage. It is at the intersection of deep-science and evolving industry requirements, both at the foundry and design stages." stated **Mr. Shaji Varghese, Director, Y-Point**.

"Y-Point's core thesis is to back deep technologies emerging from India's academic and research institutions and provide the capital and ecosystem support required for them commercialise and scale. The fund has lined up few more highly promising investments i.e. *in the AI and semiconductor space, which we expect to close in the next few weeks"* **further stated Shaji**.

With a INR 250 crore corpus, Y-Point will invest in science-backed technology startups emerging from IIT Bombay and other leading academic and research institutions, with a focus on areas such as AI, semiconductors, advanced manufacturing, advanced materials and other research-intensive technologies.

The fund builds on SINE's more than two decades of experience supporting technology entrepreneurship. SINE has supported 500+

Media Contact:
Mrs Falguni Banerjee Naha, Public Relations Officer, IIT Bombay Ph. No. 022-25767025/ 4027 | Email: pro@iitb.ac.in

भारतीय प्रौद्योगिकी संस्थान मुंबई
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
प्रकाशन और जनसंपर्क कार्यालय
Publications and Public Relations Office
पवई, मुंबई – 400076, महाराष्ट्र, भारत
Powai, Mumbai – 400076, Maharashtra, India
दूरभाष: (+91-22) 25767026-27 | वेबसाइट: www.iitb.ac.in
Ph: 022-25767026-27 | web: http://www.iitb.ac.in

FOR IMMEDIATE RELEASE

---

startups, providing incubation, infrastructure, mentorship, industry connections and access to capital. Y-Point adds a dedicated venture capital layer to this ecosystem, creating a continuum from research and incubation to investment and scale.

Prof. Milind Atrey, Deputy Director (Academics, Research & Translation), IIT Bombay said, "*Translating academic research into successful ventures requires support beyond the laboratory and incubation set up. Today, IIT Bombay has created a strong pathway for the lab-to-market journey through TRYST, SINE and Y-Point. Y-Point is an important cog in this ecosystem, providing the right amount of capital at the right time to highly promising deep tech ventures.*"

Prof. Nishant Sharma, Professor-in-Charge, SINE, IIT Bombay said, "*Y-Point builds on SINE's experience of nurturing technology ventures and takes the ecosystem a step further by bringing dedicated venture capital closer to deep-tech innovation.*"

The first investment by Y-Point marks the reinforces of IIT Bombay' vision to research, incubation, venture capital and commercialisation closer together, creating a new pathway for Indian deep-tech companies to build technologies and businesses with global relevance.

About Y-Point Venture Capital Fund

Y-Point Venture Capital Fund is India's first incubator-linked deep-tech venture capital fund, established to bridge the early-stage funding gap for science and technology-led startups. Anchored by SINE IIT Bombay, the fund supports high-potential deep-tech ventures with patient capital, strategic

Media Contact:
Mrs Falguni Banerjee Naha, Public Relations Officer, IIT Bombay Ph. No. 022-25767025/ 4027 | Email: pro@iitb.ac.in

भारतीय प्रौद्योगिकी संस्थान मुंबई
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
प्रकाशन और जनसंपर्क कार्यालय
Publications and Public Relations Office
पवई, मुंबई – 400076, महाराष्ट्र, भारत
Powai, Mumbai – 400076, Maharashtra, India
दूरभाष: (+91-22) 25767026-27 | वेबसाइट: www.iitb.ac.in
Ph: 022-25767026-27 | web: http://www.iitb.ac.in

FOR IMMEDIATE RELEASE

---

mentorship and access to a robust innovation ecosystem, enabling founders to build globally competitive technology companies.

https://www.sineiitb.org/y-point-fund/

About SINE IIT Bombay

The **Society for Innovation and Entrepreneurship (SINE)** at IIT Bombay is one of India's pioneering technology business incubators, fostering innovation-driven entrepreneurship since 2004. SINE supports startups through incubation, mentoring, infrastructure, industry partnerships and access to funding, helping transform research-led ideas into successful enterprises. Over the past two decades, SINE has supported more than **500 startups**, contributing significantly to India's deep-tech innovation ecosystem.

https://www.sineiitb.org/

About IIT Bombay:

The Indian Institute of Technology Bombay, set up in 1958 as the second IIT, is recognised worldwide as a leader in the field of science and engineering education and research. The Institute was granted the status of 'Institution of Eminence' by the Ministry of Education (the then Ministry of Human Resources Development) on July 9, 2018. IIT Bombay is reputed for the quality of its faculty, cutting-edge research, industry relations, and the outstanding caliber of students graduating from its undergraduate and postgraduate programmes. The Institute has 34 Academics Divisions (including Departments, Academic Centres, Schools, Academic Advisory); 29 Research Centres (including Externally Funded Centres and Labs) and 9 Section 8 Companies (includes Society). Over the last six decades, more than 78,000 engineers and scientists have graduated from the Institute. It is served by 770 faculty, including 121 women faculty (plus 241 part-time faculty), considered not only amongst the best within the country but also highly recognised in the world for achievements in the field of education and

Media Contact:
Mrs Falguni Banerjee Naha, Public Relations Officer, IIT Bombay Ph. No. 022-25767025/ 4027 | Email: pro@iitb.ac.in

भारतीय प्रौद्योगिकी संस्थान मुंबई
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
प्रकाशन और जनसंपर्क कार्यालय
Publications and Public Relations Office
पवई, मुंबई – 400076, महाराष्ट्र, भारत
Powai, Mumbai – 400076, Maharashtra, India
दूरभाष: (+91-22) 25767026-27 | वेबसाइट: www.iitb.ac.in
Ph: 022-25767026-27 | web: http://www.iitb.ac.in

FOR IMMEDIATE RELEASE

---

research. On June 18, 2026, IIT Bombay was ranked 2nd in India and 134th in the world in the Quacquarelli Symonds (QS) World University Rankings for 2027.

https://www.iitb.ac.in/

Media Contact:
Mrs Falguni Banerjee Naha, Public Relations Officer, IIT Bombay Ph. No. 022-25767025/ 4027 | Email: pro@iitb.ac.in