



# भारतीय प्रौद्योगिकी संस्थान मुंबई INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

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## **IIT Bombay's Class of 1998 strengthens its legacy with Rs. 57 crore commitment**

**Mumbai, May 1, 2025:** With a shared past and a vision for the future, IIT Bombay's Class of 1998 has come together once more—not just to reconnect, but to make a lasting impact.

At their 25-year reunion in December 2023, the Class of 1998 announced a landmark pledge of Rs. 57 crore to support key initiatives at IIT Bombay. Following months of collaboration with the Institute, this commitment has been formalized through a Memorandum of Understanding (MoU), marking a significant step in the deployment of funds towards student and faculty development, cutting-edge research and campus infrastructure.

A key initiative supported by this commitment is the IITB Student Flourishing Hub, an innovative programme housed within IIT Bombay's Student Wellness Centre. The Hub will build on the Institute's existing efforts to support students and enhance their essential skills in emotional resilience and self-management. Adding to the Wellness Centre's culture of well-being, the Hub will empower students to navigate challenges and develop the leadership skills needed to excel in their careers, whether in startups, corporations, academia, government, entrepreneurial ventures, or the social impact space.

“We are thrilled that alumni and IIT Bombay leadership are collaborating to create the IITB Flourishing Hub, building on the Institute's ecosystem where students don't just survive but truly thrive—academically, socially and emotionally. This initiative will help students lead meaningful, fulfilling lives while they are at IITB and as they step into the world,” said representatives from the Class of 1998.

Beyond the Hub, the contribution will support faculty excellence through the Young Faculty Fellowship, which helps IIT Bombay attract and retain top academic talent in the early stages of

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their careers. It will also contribute to the Retired Faculty Wellness Fund, supporting the faculty members who have shaped generations of students.

“These initiatives reflect a deep understanding of what sustains an institution like IIT Bombay—not just infrastructure and research, but the people who bring it to life,” said Prof. Ravindra Gudi, Dean, Alumni and Corporate Relations.

The Class of 1998’s contribution will further bolster IIT Bombay’s ambitious student hostel initiative, Project Evergreen, expand the Financial Aid programme to ensure accessibility for students from diverse backgrounds and drive innovation by enhancing Makerspaces and Thematic Labs, particularly in Robotics, to accelerate technological advancements on campus.

“IIT Bombay has always stood at the intersection of excellence and transformation”, said Prof. Shireesh Kedare, Director, IIT Bombay. “The generosity of the Class of 1998 is a testament to the deep bond our alumni share with the Institute. Their support will empower students and faculty to push boundaries, innovate fearlessly and carry forward the IIT Bombay legacy,” he added.

## **About IIT Bombay:**

The Indian Institute of Technology Bombay, set up in 1958 as the second IIT, is recognised worldwide as a leader in the field of science and engineering education and research. The Institute was granted the status of 'Institution of Eminence' by the Ministry of Education (the then Ministry of Human Resources Development) on July 9, 2018. IIT Bombay is reputed for the quality of its faculty, cutting edge research, industry relations and the outstanding calibre of students graduating from its undergraduate and postgraduate programmes. The Institute has 17 academic departments, 35 other academic entities (Centres/ Programmes/ Academic facilities/ Hubs/ Externally funded centres and Labs) and three schools. Over the last six decades, more than 75,000 engineers and scientists have graduated from the Institute. It is served by 751 faculty members and about 150 visiting and part-time faculty considered not only amongst the best within the country but also

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highly recognised in the world for achievements in the field of education and research. On June 4, 2024, IIT Bombay was ranked 1st in India and 118th in the world in the Quacquarelli Symonds (QS) World University Rankings for 2025. On March 12, 2025, IIT Bombay was ranked 28th in Engineering and Technology in the Quacquarelli Symonds (QS) World University Rankings by Subject for 2025.

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