

**सामग्री प्रबंधन प्रभाग**

भारतीय प्रौद्योगिकी संस्थान मुंबई
नंदन निलेकनी मुख्य भवन,
पवई, मुंबई-400 076, भारत

Materials Management Division

Indian Institute of Technology Bombay
Nandan Nilekani Main Building,
Powai, Mumbai-400 076, India

Phone : (+91-22) 2576 8800,
8801 to 5, 5009, 8848
E-mail : drmm@iitb.ac.in
Website : www.iitb.ac.in

Date: 19/09/2025

Corrigendum – I**Group Term Insurance Policy for IIT Bombay Employees (GTIP- 2025-26)****RFP No: MMD/GTIP/SC/2025-26**

Previous Clause	Revised Clause
Performance Bank Guarantee (Section I - PBG, Section V - Point No. III) - The successful bidder would be required to furnish a Performance Guarantee of Rs. 8,00,000/- (Rupees Eight Lakhs Only), in the form of a Bank Guarantee from any Nationalized/Scheduled Bank in favour of "The Registrar, IIT Bombay" payable at Mumbai. The Performance Security shall be valid till 60 days beyond the contractual obligations of the supplier.	Performance Bank Guarantee/Security Deposit (Section I - PBG, Section V - Point No. III) - The successful bidder would be required to furnish a Performance Guarantee/ Security Deposit of Rs. 8,00,000/- (Rupees Eight Lakhs Only), in the form of a Bank Guarantee/Demand Draft from any Nationalized/Scheduled Bank in favour of "The Registrar, IIT Bombay" payable at Mumbai. The Performance Security/ Security Deposit shall be valid till 60 days beyond the contractual obligations of the service provider.

Assistant Registrar (MM)

सहायक कुलसचिव (सा.प्रशा.)

Asst. Registrar (M.M.)