



भारतीय प्रौद्योगिकी संस्थान मुंबई
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

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FOR IMMEDIATE RELEASE

IIT Bombay and Optiver Establish AI Innovation Lab

Mumbai, October 28, 2025: IIT Bombay and global market making firm Optiver today announced the launch of the IIT Bombay-Optiver AI Innovation Lab — a dedicated research facility that will support cutting-edge, interdisciplinary research in artificial intelligence.

The collaboration serves as the cornerstone of Optiver's global Corporate Social Responsibility (CSR) commitment, reflecting the firm's belief in the transformative power of academic research and education. It underscores a shared vision to advance scientific discovery, nurture future innovators, and support India's aspiration in global AI research. Located at IIT Bombay, this purpose-built facility will provide state-of-the-art computing infrastructure — including high-performance servers, advanced GPUs, and specialised research software — to empower faculty members, doctoral scholars, and post-doctoral researchers to pursue original and ambitious work across the field of artificial intelligence.

Commenting on the partnership, Prof. Shireesh Kedare, Director of IIT Bombay, said, “The IIT Bombay-Optiver AI Innovation Lab is a milestone in IIT Bombay’s commitment to applying artificial intelligence for societal and industry impact. This platform, where academic research and practical expertise come together, will tackle the complexities of global financial markets. This collaboration will produce innovative insights in AI-driven finance and help develop skilled researchers and professionals to lead with innovation and integrity”.

Echoing this sentiment, Tish Ghosh, Managing Director and Head of Optiver India, said, “This partnership is about supporting India's potential in global AI research — giving researchers access to the resources and freedom they need to explore, question, and innovate. As part of our CSR commitment, we are committed to supporting the foundational research that will power the next generation of scientific discovery and reinforce India's expanding capabilities in AI Research and Development”.

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The initiative will be led jointly by Centre for Machine Intelligence and Data Science (CMInDS) and Shailesh J. Mehta School of Management (SJMSOM). Through joint research initiatives, workshops, and training programmes, the IIT Bombay-Optiver AI Innovation Lab will create a vibrant ecosystem for inquiry and innovation. The partnership exemplifies IIT Bombay's mission to remain at the forefront of global research and Optiver's dedication to empowering the academic community in its pursuit of excellence.

About IIT Bombay:

The Indian Institute of Technology Bombay, set up in 1958 as the second IIT, is recognised worldwide as a leader in the field of science and engineering education and research. The Institute was granted the status of 'Institution of Eminence' by the Ministry of Education (the then Ministry of Human Resources Development) on July 9, 2018. IIT Bombay is reputed for the quality of its faculty and the outstanding calibre of students graduating from its undergraduate and postgraduate programmes. The Institute has 17 academic departments, 31 Centres/ Programmes/ Academic facilities and three schools. Over the last six decades, more than 70,000 engineers and scientists have graduated from the Institute. It is served by more than 756 faculty members, with 121 women faculty, considered not only amongst the best within the country but also highly recognised in the world for achievements in the field of education and research. In June 2025, IIT Bombay was ranked 2nd in India and 129th in the world in the Quacquarelli Symonds (QS) World University Rankings for 2026. In March 2025, IIT Bombay was ranked 28th in Engineering and Technology in the Quacquarelli Symonds (QS) World University Rankings by Subject for 2025.

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