

MUTUAL NON-DISCLOSURE AGREEMENT

This non-disclosure agreement ("Agreement") is by and between **Indian Institute of Technology Bombay**, a research and educational institution of national importance, set up by a Special Act of the Parliament of Republic of India. The Institute is recognized worldwide for the high-quality education that it imparts and for undertaking cutting-edge research in various areas of science, engineering, design, management and humanities (herein after referred to as "IITB") having its address at Powai, Mumbai 400076 and _____ (hereinafter referred to as "Company"), a corporation having a business address at _____ on this _____ being the date when this agreement comes into force.

I. RECITALS

A. Company and IITB wish to exchange certain information pertaining to _____. This exchange includes all communication of information between the parties in any form whatsoever, including oral, written and machine-readable form, pertaining to the above which is indicated as confidential.

B. IITB and Company wish to exchange the information for the sole purpose of _____ and each party regards certain parts of the Information it possesses to be secret and desires to protect those parts from unauthorized disclosure or use (such secret parts being hereafter collectively referred to as "Information").

C. IITB and Company are willing to disclose Information (as "Disclosing Party") and receive Information (as "Receiving Party") as the case maybe, on the terms and conditions set forth herein.

II. AGREEMENT

In furtherance to the above mentioned, IITB and Company agree to the following:

1. The Receiving Party will:
 - a. Not disclose Information of Disclosing Party to any other person and use at least the same degree of care to maintain the Information confidential as Receiving Party uses in maintaining as confidential its own confidential Information, but always at least a reasonable degree of care; due diligence will be taken by both parties in maintenance of confidential information.
 - b. Use the Information only for the above mentioned purpose;
 - c. Restrict disclosure of the Information of the Disclosing Party solely to those employees of Receiving Party having a need to know such Information in order to accomplish the purpose stated above;

IITB initials & stamp	(Company) initials & stamp

On Company's Letterhead

- d. Advise each such employee, before he or she receives access to the Information, of the obligations of Receiving Party under this Agreement, and require each such employee to agree to maintain those obligations.
 - e. Within fifteen (15) days of notice furnished by either party, the party receiving such notice shall return to the other Party all documentation, copies, notes, diagrams, computer memory media and other materials containing any portion of the Information, or confirm to the other Party, in writing, the destruction of such materials.
2. This Agreement imposes no obligation on Receiving Party with respect to any portion of the Information received from Disclosing Party which
- a. was known to Receiving Party prior to disclosure by Disclosing Party,
 - b. is obtained by Receiving Party from a third party under no obligation of confidentiality,
 - c. is or becomes generally known or publicly available other than by unauthorized disclosure,
 - d. is independently developed by Receiving Party or
 - e. is disclosed by Disclosing Party to a third party without a duty of confidentiality on the third party.
 - f. is required by law or decree.
3. The Information shall remain the sole property of Disclosing Party.
4. The Disclosing party does not make any representations or warranties, whether written or oral, statutory, express or implied with respect to the information which may be provided hereunder, including without limitation, any warranty of merchantability or of fitness for a particular purpose. The Disclosing party shall not be liable for any special, incidental or consequential damages of any nature whatsoever resulting from receipt or use of the information by the Receiving Party.
5. Neither the execution of this Agreement nor the furnishing of any Information hereunder shall be construed as granting either expressly or by implication, any license under or title to any invention, patent, copyright, trademark or trade name now or hereafter owned by or controlled by the party furnishing the Information.
6. The Receiving Party will not export, directly or indirectly, any technical data acquired from Disclosing Party or any product utilizing any such data to any third party, without first obtaining approval of the Disclosing Party.

IITB initials & stamp	(Company) initials & stamp

On Company's Letterhead

7. The rights and obligations of the parties under this Agreement may not be sold, assigned or otherwise transferred (subject to contract).
8. The term of this Agreement shall be for a period of ____ years and the obligations of confidentiality shall continue for a period of two (2) years after the termination of the Agreement
9. This Agreement can be terminated on thirty (30) days written notice by either party. However, Receiving Party's obligations of confidentiality and restrictions on use of the Information disclosed by Disclosing Party shall survive termination of this Agreement for a period of two (2) years thereafter.

This agreement will be construed and governed in accordance with the laws of India. Any dispute arising out or in connection with the agreement shall be settled within the jurisdiction of Mumbai courts.

IN WITNESS WHEREOF, the parties have executed this agreement effective as of the date first written above.

For
Indian Institute of Technology Bombay

For
Company

Name :

Name :

Date :

Date :

Witness :

Witness :